



RHI MAGNESITA

RHI MAGNESITA INDIA LTD.

(Formerly Orient Refractories Ltd.)
301, 316-19, Tower B, EMAAR Digital Greens
Golf Course Extension Road, Sector 61,
Gurugram, Haryana-122011, INDIA
T +91 124 4062930
E corporate.india@rhimagnesita.com
www.rhimagnesitaindia.com

29 April 2024

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001.

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai

STOCK CODE: 534076

STOCK CODE: RHIM

Dear Sir/Madam,

Sub: Change in Chief Financial Officer – Key Managerial Personnel

Pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that Board of Directors of the Company, in its meeting held today i.e. 29 April 2024, has appointed Mr. Azim Syed as Chief Financial Officer and Key Managerial Personnel of the Company with effect from 1 May 2024. The press release in this regard titled "RHI Magnesita India Limited Appoints Azim Syed as Chief Financial Officer & Chief Investor Relations Officer" together with requisite disclosures as per SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as **Annexure A**.

Further, in continuation to our letter dated 19 February 2024 (Enclosed as **Annexure B**) in regard to the resignation of Ms. Vijaya Gupta as Chief Financial Officer and Key Managerial Personnel of the Company, we hereby inform you that her last working day was originally 13 May 2024. However, now it has been revised to the end of the day on 30 April 2024.

The Company places on record its deep sense of appreciation for the services rendered by her and for her contributions to the company. The resignation letters are enclosed as **Annexure C**.

Yours faithfully

For **RHI Magnesita India Limited**


Sanjay Kumar

Company Secretary
(ICSI Membership No. -17021)



Annexure A**Details required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023**

S. No.	Particulars	Details
1	Reason for change	<ol style="list-style-type: none">1. Resignation of Ms. Vijaya Gupta as Chief Financial Officer and Key Managerial Personnel of the Company effective 30 April 2024 due to personal reasons.2. Appointment of Mr. Azim Syed as Chief Financial Officer and Key Managerial Personnel of the Company effective from 1 May 2024.
2	Date of appointment & cessation	<ol style="list-style-type: none">1. The Board of Directors in their meeting held today i.e. 29 April 2024 concluded at 05:20 P.M. took note of the resignation of Ms. Vijaya Gupta as Chief Financial Officer and Key Managerial Personnel of the Company with effect from end of day of 30 April 2024. A copy of the resignation letter is enclosed.2. Further, The Board of Directors in the above said meeting on the recommendation of Nomination and Remuneration Committee and Audit Committee considered and approved the appointment of Mr. Azim Syed as Chief Financial Officer and Key Managerial Personnel of the Company effective from 1 May 2024.
3	Brief profile of appointee	<p>Mr. Azim Syed born on 27 September 1981, has over 20 years of experience across wide range of industries. He has been working with RHI Magnesita GmbH (RHIM) since 2019 and was recently leading the Global Supply Chain and Integrated Business Planning before being appointed as Chief Financial Officer of RHI Magnesita India Ltd. During his tenure with RHIM, he has been instrumental in successfully leading some of the strategic and cross functional business transformational projects. He has demonstrated great leadership and strategic business analytical skills along with great financial acumen. He has implemented Integrated Business Planning in different large scale & complex organizations to drive and deliver financial plans on tactical and strategic levels. An Instrumentation & Control Engineer from Madras University by education, Azim previously had worked across technology, retail, industrial and telecom industries. Azim is of Indian origin having citizenship of Netherland and is currently Overseas Citizen of India (OCI) card holder.</p>
4	Disclosure of relationships between directors	Not Applicable



RHI Magnesita India Ltd Appoints Azim Syed as Chief Financial Officer & Chief Investor Relations Officer

Azim Syed brings extensive experience in strategic planning, financial acumen and global leadership experience to RHI Magnesita India Ltd. as its new CFO & CIRO

Gurugram, 29 April 2024: RHI Magnesita India Ltd – the leading manufacturer and supplier of high-grade refractory products, systems and solutions – announced the appointment of Azim Syed as its new Chief Financial Officer (CFO) & Chief Investor Relations Officer (CIRO), effective from 01 May 2024. Azim brings more than two decades of diverse industry experience to his new role at RHI Magnesita India Ltd. He was previously part of the global leadership team at RHI Magnesita NV since 2019, where he steered crucial functions in managing Global Supply Chains and Integrated Business Planning while driving key strategic initiatives.

As the Chief Financial Officer & Chief Investor Relations Officer at RHI Magnesita India Ltd, Azim will work closely with the executive team to drive financial performance and enable operational efficiencies for the India, West Asia and Africa region. His appointment emphasizes RHI Magnesita India's commitment to strengthening its leadership team with top talent to drive growth and innovation in the refractories and industrial solutions segment.

Parmod Sagar, Managing Director & CEO of RHI Magnesita India Ltd, stated, *"We are pleased to welcome Azim to our leadership team as the Chief Financial Officer & Chief Investor Relations Officer. His vast experience and expertise will play a key role in driving our financial strategies and further strengthen the Company's position as a market leader in the region."*

Speaking on his new role, **Azim Syed** commented, *"I am honoured to join RHI Magnesita India Ltd as the CFO & CIRO and eagerly look forward to contributing to its continued success. It is indeed an exciting opportunity for me to leverage my experience and collaborate with talented teams to achieve our strategic objectives in the region."*

Azim carries extensive experience in strategic planning, financial acumen, and leadership, particularly in implementing Integrated Business Planning methodologies across complex organizations. He holds an engineering degree from Madras University and has accumulated across technology, retail, industrial, and telecom sectors.

About RHI Magnesita India Limited

RHI Magnesita India Ltd is the leading global manufacturer and supplier of high-grade refractory products, systems and solutions that are critical for high-temperature processes exceeding 1,200°C in a wide range of industries, including steel, cement, non-ferrous metals and glass. This includes Magnesia and Alumina-based bricks and mixes for large industrial customers as well as specialty refractory products like Isostatic products and Slide Gates. With a 2,000+ strong skilled workforce in 9 state-of-the-art manufacturing plants, 3 main offices, 30 site offices across the country and a world-class R&D centre at Bhiwadi, RHI Magnesita India serves customers in India and more than 75 countries. The Company is listed with BSE: 534076 and NSE: RHIM; Website: <https://www.rhimagnesitaindia.com/>

For further information, please contact:

RHI Magnesita India Ltd

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19 February 2024

National Stock Exchange of India LimitedExchange Plaza, C-1, Block-G
Bandra Kurla, Complex, Bandra (East)
Mumbai-400098, Maharashtra, India**BSE Limited**Phiroze Jejeebhoy Towers,
Dalal Street, Mumbai-400 001
Maharashtra, India

NSE Symbol: RHIM

Scrip Code: 534076

Sub: Intimation of resignation of Chief Financial Officer (Key Managerial Personnel)**Reg: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")**

In compliance with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Ms. Vijaya Gupta, Chief Financial Officer of the Company has resigned from the said position vide her resignation letter dated 14 February 2024 due to personal reasons.

Her last working day will be 13 May 2024.

The Company places on record its deep sense of appreciation for the services rendered by Ms. Gupta and for her contributions to the Company.

The Company is in the process of nominating a suitable incumbent internally for the position and will intimate in due course.

The requisite disclosures pursuant to the SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023, and her resignation letter are attached as **Annexure I** and **Annexure II** respectively.

Kindly take the above information on your records and oblige.

Thanking you,

Yours faithfully

For **RHI Magnesita India Limited**

Sanjay Kumar
Company Secretary
(ACS-17021)



Annexure I

S. No.	Particulars	Details
1	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise;	Resignation due to personal reasons.
2	Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/ re-appointment;	The resignation has been accepted on 14 February 2024 and will be effective from end of working hours of 13 May 2024
3	Brief Profile (in case of appointment)	Not Applicable
4	Disclosure of Relationships between Directors (in case of appointment of a director)	Not Applicable



To

Date : 14 February 2023

Board of Directors
RHI Magnesita India Limited
Unit No. 705, 7th Floor,
Lodha Supremus, Kanjurmarg Village Road,
Kanjurmarg (East) Mumbai MH 400042 IN

Sub: Resignation from the position of Chief Financial Officer

Dear Sir(s),

I, Vijaya Gupta hereby tender my resignation from designation of Chief Financial Officer of the Company due to personal reasons. I shall serve the notice period as per company policy.

I am thankful to the management for giving me the opportunity to work here, it was truly a great learning and enriching experience.



Vijaya Gupta

To

Date: 29 April 2024

Board of Directors
RHI Magnesita India Limited
Unit No. 705, 7th Floor,
Lodha Supremus, Kanjurmarg Village Road,
Kanjurmarg (East) Mumbai MH 400042 IN

Sub: Resignation from the position of Chief Financial Officer

Dear Sir(s),

This is in continuation of my resignation letter dated 14 February 2024 from the designation of Chief Financial Officer of the Company, I request you to kindly relieve me from designation of Chief Financial Officer & Key Managerial Personnel with effect from end of day of 30 April 2024 as against 13 May 2024.

Request you to kindly accept and acknowledge the same.

VIJAYA Digitally signed
by VIJAYA GUPTA
GUPTA Date: 2024.04.29
11:18:32 +05'30'

Vijaya Gupta